

CITY OF DYER WATER & SEWER DEPARTMENT
Dyer, Arkansas
For the Year Ended December 31, 2022

INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES



Berry & Associates

CERTIFIED PUBLIC ACCOUNTANTS

American Institute of CPAs

Arkansas Society of CPAs

Texas Society of CPAs

Page 1

The Mayor and Members of the City Council
City of Dyer Water & Sewer Department
Dyer, Arkansas

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on the procedures specified by the Legislative Joint Auditing Committee, in accordance with Ark. Code Ann. 14-234-119 of City of Dyer Water & Sewer Department for the year ended December 31, 2022. City of Dyer Water & Sewer Department management is responsible for the procedures specified by the Legislative Joint Auditing Committee, in accordance with Ark. Code Ann. 14-234-119.

City of Dyer Water & Sewer Department has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with Arkansas law and lender requirements. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Cash

1. a. Perform a proof of cash for the year and reconcile year-end bank balances to book balance.
- b. Confirm with depository institutions the cash on deposit and investments.
- c. Agree the proof of cash ending balances to the book balances within 5% or \$500, whichever is greater.

Findings: We found the following exceptions as a result of the procedures: We were unable to perform a proof of cash and agree the proof of cash ending balances to the book balances for one of the bank accounts. We found no other exceptions as a result of the procedures.

Receipts

2. a. Agree the deposits per the proof of cash for the year with the deposits per the journal within 5% or \$500, whichever is greater.
- b. Agree 10 customer payments on the accounts receivable subsidiary ledger to deposit and billing documents.
- c. For 10 deposits, agree the cash/check composition of the deposit with receipt information.

Findings: As a result of the procedures, we found the following exception: We were unable to agree the deposits per the proof of cash for the year with the deposits per the journal within 5% or \$500. We found no other exceptions as a result of the procedures.

**The Mayor and Members of the City Council
City of Dyer Water & Sewer Department**

Accounts Receivable

3. a. Agree 10 customer billings to the accounts receivable sub ledger.
- b. Determine that 5 customer adjustments were properly authorized.

Findings: We found no exceptions as a result of the procedures.

Disbursements

4. a. Agree the disbursements per the proof of cash for the year with the disbursements per the journal within 5% or \$500, whichever is greater.
- b. Analyze all property, plant, and equipment disbursements.
- c. Select all disbursements paid to employees other than payroll and ten (10) other disbursements and determine if they were adequately documented.

Findings: As a result of the procedures, we found the following exception: We were unable to agree the disbursements per the proof of cash for the year with the disbursements per the journal within 5% or \$500. We found no other exceptions as a result of the procedures.

Property, Plant, & Equipment

5. a. Determine that additions and disposals were properly accounted for in the records (materiality level – 5% of total equipment or \$500, whichever is greater).

Findings: We found no exceptions as a result of the procedures.

Long-Term Debt

6. a. Schedule long-term debt and verify changes in all balances for the year.
- b. Confirm loans, bonds, notes and contracts payable with the lender/trustee/contractor.
- c. Determine that the appropriate debt service accounts have been established and maintained.

Findings: We found no exceptions as a result of the procedures.

General

7. a. Determine that any items of financial significance were approved and documented in the minutes of the governing body minutes.

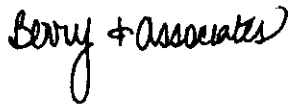
Findings: We found no exceptions as a result of the procedures.

**The Mayor and Members of the City Council
City of Dyer Water & Sewer Department**

We were engaged by City of Dyer Water & Sewer Department to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the procedures specified by the Legislative Joint Auditing Committee, in accordance with Ark. Code Ann. 14-234-119. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of City of Dyer Water & Sewer Department and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the City of Dyer Water & Sewer Department and the Legislative Joint Auditing Committee and is not intended to be and should not be used by anyone other than these specified parties.



Berry & Associates, PA
Little Rock, Arkansas
March 5, 2024

**CITY OF DYER WATER & SEWER DEPARTMENT
FINANCIAL STATEMENTS
For the Year Ended December 31, 2022
and
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

CITY OF DYER WATER & SEWER DEPARTMENT
Dyer, Arkansas
For the Year Ended December 31, 2022

<u>Contents</u>	<u>Page</u>
Independent Accountant's Compilation Report	1
Statement of Assets, Liabilities, and Net Position- Modified Cash Basis	2
Statement of Cash Receipts and Cash Disbursements	3



Berry & Associates
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of CPAs

Arkansas Society of CPAs

Texas Society of CPAs

Page 1

**The Mayor and Members of the City Council
City of Dyer Water & Sewer Department
Dyer, Arkansas**

Management is responsible for the accompanying financial statements of City of Dyer Water & Sewer Department, which comprise the statement of assets, liabilities, and net position – modified cash basis as of December 31, 2022, and the related statement of cash receipts and cash disbursements for the year then ended, and for determining that the modified-cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's assets, liabilities, net position, cash receipts and cash disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Berry & Associates

Berry & Associates, P.A.
Little Rock, Arkansas
March 5, 2024

CITY OF DYER WATER & SEWER DEPARTMENT
STATEMENT OF ASSETS, LIABILITIES, AND NET POSITION-MODIFIED CASH BASIS
December 31, 2022

<u>ASSETS</u>	
CURRENT ASSETS	
Cash and cash equivalents	\$ 210,408
RESTRICTED CURRENT ASSETS	
Cash and cash equivalents	33,457
FIXED ASSETS - AT COST	
Building improvements	1,197
Transportation equipment	132,686
Utility plant	952,191
Equipment	60,386
	1,146,460
Less: accumulated depreciation	(837,048)
Net fixed assets	309,412
TOTAL ASSETS	\$ 553,277
<u>LIABILITIES AND NET POSITION</u>	
PAYABLES FROM RESTRICTED ASSETS	
Customer water meter deposits	\$ 60,512
TOTAL LIABILITIES	60,512
NET POSITION	
Unrestricted	492,765
TOTAL NET POSITION	492,765
TOTAL LIABILITIES AND NET POSITION	\$ 553,277

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**CITY OF DYER WATER & SEWER DEPARTMENT
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended December 31, 2022**

CASH RECEIPTS	
Water revenue	\$ 400,414
Meter deposits received	5,700
Interest income	1,892
Transfers in from other funds	2,500
Total cash receipts	<u>410,506</u>
CASH DISBURSEMENTS	
Water purchased	146,518
Debt service	
Principal	58,652
Interest	3,042
Salaries & wages	117,677
Truck expenses	11,982
Professional fees	10,596
Office supplies and expenses	4,397
Repairs and maintenance	12,153
Utilities	11,971
Sales tax	26,964
Sanitation supplies and expenses	11,845
Supplies	2,601
Insurance	12,282
Meter deposit refunds	1,252
Bank service charges	398
Dues and fees	723
Miscellaneous expense	5,861
Total cash disbursements	<u>438,914</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(28,408)
BEGINNING CASH AND CASH EQUIVALENTS, AT JANUARY 1, 2022	<u>272,273</u>
ENDING CASH AND CASH EQUIVALENTS AT DECEMBER 31, 2022	<u><u>\$ 243,865</u></u>

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT



Berry & Associates
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of CPAs

Arkansas Society of CPAs

Texas Society of CPAs

March 5, 2024

Members of the City Council
Dyer Water & Sewer Department
Dyer, Arkansas

MANAGEMENT REPORT

In performing the agreed upon procedures of the Dyer Water & Sewer Department for the year ended December 31, 2022, we became aware of matters that are opportunities for strengthening internal controls and operating efficiency.

Improve Financial Records

We noticed many transactions recorded in books that had no vendor listed. Omitting this information can lead to improper transaction classification, and uncertainty in reviewing accounting information. We recommend a vendor name accompany all applicable transactions recorded in the general ledger going forward.

We noticed two missing bank statements. Bank statements should be filed along with the corresponding monthly reconciliations. We also noted the list of outstanding items for each bank reconciliation was not provided. We recommend printing the list of outstanding items along with the bank reconciliation each month and filed with the bank statements.

Meter Deposit Liability

We noticed that the meter deposit cash accounts are inadequately funded. The Department has a meter deposit liability of \$60,512, with a cash account balance of only \$33,457. We recommend the Department make monthly deposits into the meter deposit cash account until the balance is raised to the level of the liability.

Fixed Assets

The minutes state that the city purchased a telemetry for \$12,432 for the Department to monitor sewer pumps. This invoice was not provided to us and should be capitalized on the Department's books.

We wish to thank the accounting staff for their support and assistance.

If you have any questions, please do not hesitate to call us at (501) 227-9044.

Sincerely,

Berry and Associates, P.A.

Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:38:34 UTC)

SUMMARY

Currently showing all types of journal entries.

Adjustment Type	Assets	Liabilities	Equity	Net Income
Adjusting (12)	(279,706.27)	(245,077.30)	(76,250.37)	41,621.40
Total	(279,706.27)	(245,077.30)	(76,250.37)	41,621.40

Adjustment 1

Notes: To adjust. See ZZ-2

Adjusting

Account	Debits	Credits
102 - Water/Sewer Reserve Checking	-	803.17
400 - Water Revenue	-	287.37
112 - Water Revenue Checking	-	2,287.77
115 - Sanitation Operations Checking	1,225.29	-
120 - Internal Transfer Clearing	-	64,322.41
122 - Regions Debt Service Reserve	5,112.39	-
123 - Regions Bond Fund 442	2,597.85	-
140 - Payroll Due from Other Funds	-	89,252.89
175 - Equipment	1,330.55	-
185 - Dodge Truck	28,086.00	-
187 - Accumulated Depreciation	-	55,416.71
201 - Accounts Payable	179.47	-
202 - Payroll Liabilities - Auditor	-	2,811.93
220 - Current Maturities of LTD	-	500.00
230 - Meter Deposits Payable	-	11,253.63
240 - Payroll due to Payroll Fund	102,809.83	-
241 - N/P USDA	8,844.13	-
280 - Current Maturities of LTD	500.00	-
300 - Retained Earnings-Unrestricted	294,231.88	-
301 - Open Balance Equity	-	213,383.64
301 - Open Balance Equity	-	4,597.87
✓ Net income effect: 64,610	Dr: 444,917.39	Cr: 444,917.39

Adjustment 2

Notes: To combine.

Adjusting

Account	Debits	Credits
301 - Open Balance Equity	4,597.87	-
300 - Retained Earnings-Unrestricted	-	4,597.87
✓ Net income effect: 0	Dr: 4,597.87	Cr: 4,597.87

Adjustment 4

Notes: To adjust to actual.

Adjusting

Account	Debits	Credits
220 - Current Maturities of LTD	4,800.00	-
280 - Current Maturities of LTD	-	4,800.00
✓ Net income effect: 0	Dr: 4,800.00	Cr: 4,800.00

Adjustment 5

Notes: To reclass.

Adjusting

Account	Debits	Credits
241 - N/P USDA	49,539.66	-
103 - Water FHA Checking	-	49,539.66

Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:38:34 UTC)

Adjustment 6

Notes: To adjust to actual. See C-6.

Adjusting

Account	Debits	Credits
120 - Internal Transfer Clearing		1,016.00
241 - N/P USDA	2,016.00	-
240 - Payroll due to Payroll Fund	1,500.00	-
443 - Transfer In		2,500.00
✓ Net income effect: 3,516	Dr: 3,516.00	Cr: 3,516.00

Adjustment 7

Notes: To combine.

Adjusting

Account	Debits	Credits
305 - Retained Earnings-Temporarily Restricted	8,196.00	-
300 - Retained Earnings-Unrestricted		8,196.00
✓ Net income effect: 0	Dr: 8,196.00	Cr: 8,196.00

Adjustment 8

Notes: To adjust to actual.

Adjusting

Account	Debits	Credits
684 - Payment - USDA		4,704.00
241 - N/P USDA	7,096.10	-
103 - Water FHA Checking		5,434.43
711 - Interest Expense	3,042.33	-
✓ Net income effect: (3,042)	Dr: 10,138.43	Cr: 10,138.43

Adjustment 9

Notes: To reverse journal entry and adjust to actual.

Adjusting

Account	Debits	Credits
112 - Water Revenue Checking	2,287.77	-
400 - Water Revenue		2,287.77
✓ Net income effect: 2,288	Dr: 2,287.77	Cr: 2,287.77

Adjustment 10

Notes: To adjust meter deposit accounts per D-5.

Adjusting

Account	Debits	Credits
230 - Meter Deposits Payable		4,448.03
407 - Meter Deposit Revenue	450.00	-
408 - Water Meter Deposit	5,250.00	-
611 - Meter deposit refund		1,251.97
✓ Net income effect: (4,448)	Dr: 5,700.00	Cr: 5,700.00

Adjustment 11

Notes: To record depreciation.

Adjusting

Account	Debits	Credits
650 - Depreciation Expense	22,752.52	-
187 - Accumulated Depreciation		22,752.52
✓ Net income effect: (22,753)	Dr: 22,752.52	Cr: 22,752.52

Adjustment 12

Notes: To combine accounts.

Adjusting

Account	Debits	Credits
---------	--------	---------

Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:38:34 UTC)

Account	Debits	Credits
240 - Payroll due to Payroll Fund	96,309.70	-
601 - Salaries & Wages		1,450.73
✓ Net income effect: 1,451	Dr: 96,309.70	Cr: 96,309.70

Adjustment 13

Notes: To offset.

Adjusting

Account	Debits	Credits
443 - Transfer In	49,539.66	-
771 - Transfer Out		49,539.66
✓ Net income effect: 0	Dr: 49,539.66	Cr: 49,539.66














Dyer Water Department AUP - 2022 Adjustments

Please enter this as of 12/31/22.

<u>Account</u>	<u>Debits</u>	<u>Credits</u>
102 - Water/Sewer Reserve Checking	0	803.17
103 - Water FHA Checking	0	54974.09
115 - Sanitation Operations Checking	1225.29	0
120 - Internal Transfer Clearing	0	65338.41
122 - Regions Debt Service Reserve	5112.39	0
123 - Regions Bond Fund 442	2597.85	0
140 - Payroll Due from Other Funds	0	184111.86
175 - Equipment	1330.55	0
185 - Dodge Truck	28086	0
187 - Accumulated Depreciation	0	78169.23
201 - Accounts Payable	179.47	0
202 - Payroll Liabilities - Auditor	0	2811.93
220 - Current Maturities of LTD	4300	0
230 - Meter Deposits Payable	0	15701.66
240 - Payroll due to Payroll Fund	200619.53	0
241 - N/P USDA	67495.89	0
280 - Current Maturities of LTD	0	4300
300 - Retained Earnings-Unrestricted	281438.01	0
301 - Open Balance Equity	0	213383.64
305 - Retained Earnings-Temporarily Restricted	8196	0
400 - Water Revenue	0	2575.14
407 - Meter Deposit Revenue	450	0
408 - Water Meter Deposit	5250	0
443 - Transfer In	47039.66	0
601 - Salaries & Wages	0	1450.73
611 - Meter deposit refund	0	1251.97
650 - Depreciation Expense	22752.52	0
684 - Payment - USDA	0	4704
711 - Interest Expense	3042.33	0
771 - Transfer Out	0	49539.66
Totals	<u>679115.49</u>	<u>679115.49</u>

Trial Balance

Dyer Water Department AUP - 2022

Leadsheet	Number	Account Name	Previous Year Rep	Current Year Prelim	AJEs	Final
Cash and cash equivalents	102	Water/Sewer Reserve Checking  A-1	124,606.31	97,665.79	<u>(803.17)</u>	96,862.62
Cash and cash equivalents	103	Water FHA Checking  A-1	2,824.15	54,974.09	<u>(54,974.09)</u>	0.00
Restricted Cash (74% match) 	106	Water Meter Checking  A-1	27,932.15	33,456.69	0.00	33,456.69
Cash and cash equivalents	108	Sanitation Reserve Checking  A-1	30,044.64	31,668.71	0.00	31,668.71
Cash and cash equivalents	109	W/S Operations & Maintenance  A-1	31,092.32	12,464.20	0.00	12,464.20
Cash and cash equivalents	111	Water Depreciation Checking  M	0.00	(0.06)	0.00	(0.06)
Cash and cash equivalents	112	Water Revenue Checking  A-1	52,578.00	65,160.90	<u>0.00</u>	65,160.90
Cash and cash equivalents	115	Sanitation Operations Checking  A-1	3,195.42	3,026.16	<u>1,225.29</u>	4,251.45
Transfers in	120	Internal Transfer Clearing	0.00	65,338.41	<u>(65,338.41)</u>	0.00
Cash and cash equivalents	122	Regions Debt Service Reserve  M	0.00	(5,112.39)	<u>5,112.39</u>	0.00
Cash and cash equivalents	123	Regions Bond Fund 442  M	0.00	(2,597.85)	<u>2,597.85</u>	0.00
Cash and cash equivalents	140	Payroll Due from Other Funds	0.00	184,111.86	<u>(184,111.86)</u>	0.00
Building Improvements	172	Building Improvements  M-1	1,197.00	1,197.00	0.00	1,197.00
Transportation Equipment	173	Transportation Equipment  M-1	132,686.00	132,686.00	0.00	132,686.00
Utility Plant	174	Utility Plant  M-1	952,191.29	952,191.29	0.00	952,191.29
Equipment	175	Equipment  M-1	60,386.44	59,055.89	<u>1,330.55</u>	60,386.44
Vehicles	185	Dodge Truck  M-1	0.00	(28,086.00)	<u>28,086.00</u>	0.00
Totals (should be 0.00)			0.00	0.00	0.00	0.00
Net Income (Loss)			4,597.93	(38,578.61)	41,621.40	3,042.79
Assets			604,438.72	832,983.99	(279,706.27)	553,277.72
Liabilities + Equity (Deficit)			604,438.72	832,983.99	(279,706.27)	553,277.72




Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:37:39 UTC)

			Previous Year Rep	Current Year Prelim	AJEs	Final
Less: Accumulated depreciation	187	Accumulated Depreciation <i>Ⓞ M-1</i>	(814,295.00)	(758,878.29)	<u>(78,169.23)</u>	(837,047.52)
Accounts payable	201	Accounts Payable <i>M</i>	0.00	(179.47)	<u>179.47</u>	0.00
Payroll liabilities	202	Payroll Liabilities - Auditor	0.00	2,811.93	<u>(2,811.93)</u>	0.00
Current maturities of long-term debt	220	Current Maturities of LTD <i>Ⓞ NN-1</i>	(4,800.00)	(4,300.00)	<u>4,300.00</u>	0.00
Customer meter deposits payable	230	Meter Deposits Payable <i>Ⓞ D-5</i>	(56,064.26)	(44,810.63)	<u>(15,701.66)</u>	(60,512.29)
Payroll liabilities	240	Payroll due to Payroll Fund	0.00	(200,619.53)	<u>200,619.53</u>	0.00
USDA	241	N/P USDA <i>Ⓞ NN-1</i>	(58,651.76)	(67,495.89)	<u>67,495.89</u>	0.00
Less: current maturities	280	Current Maturities of LTD <i>Ⓞ NN-1</i>	4,800.00	4,300.00	<u>(4,300.00)</u>	0.00
Unrestricted	300	Retained Earnings-Unrestricted <i>Ⓞ ZZ-1</i>	(476,928.77)	(771,160.65)	<u>281,438.01</u>	(489,722.64)
Unrestricted	301	Open Balance Equity	0.00	213,383.64	<u>(213,383.64)</u>	0.00
Temporarily restricted	305	Retained Earnings-Temporarily Restricted <i>Ⓞ NN-4</i>	(8,196.00)	(8,196.00)	<u>8,196.00</u>	0.00
Water revenue	400	Water Revenue	(399,308.11)	(389,975.76)	<u>(2,575.14)</u>	(392,550.90)
Meter deposits received	407	Meter Deposit Revenue	0.00	(450.00)	<u>450.00</u>	0.00
Meter deposits received	408	Water Meter Deposit	0.00	(5,250.00)	<u>5,250.00</u>	0.00
Other Income	409	Interst Income	0.00	(1,891.73)	0.00	(1,891.73)
Water revenue	419	Tap Fees-Water	(2,550.00)	(7,300.00)	0.00	(7,300.00)
Water revenue	442	Sewer Tap Fee-Revenue	0.00	(1,000.00)	0.00	(1,000.00)
Transfers in	443	Transfer In	0.00	(49,539.66)	<u>47,039.66</u>	(2,500.00)
Water revenue	463	Trash cart sales revenue	(375.00)	0.00	0.00	0.00
Repairs & Maintenance	495	Reimbursement	(137.25)	0.00	0.00	0.00
Water purchases	501	Purchases-Water	100,791.02	104,055.40	0.00	104,055.40
Water purchases	502	Purchases-Sewer	49,083.32	42,462.10	0.00	42,462.10
Water revenue	508	Returned Checks	0.00	436.66	0.00	436.66
Totals (should be 0.00)			0.00	0.00	0.00	0.00
Net Income (Loss)			4,597.93	(38,578.61)	41,621.40	3,042.79
Assets			604,438.72	832,983.99	(279,706.27)	553,277.72
Liabilities + Equity (Deficit)			604,438.72	832,983.99	(279,706.27)	553,277.72

Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:37:39 UTC)

			Previous Year Rep	Current Year Prelim	AJEs	Final
Repairs & Maintenance	509	Sewage-pump & haul	300.00	0.00	0.00	0.00
Sanitation supplies and expenses	511	Trash cart purchases expense	75.00	0.00	0.00	0.00
Sanitation supplies and expenses	520	Sanitary Landfill Fees	18,293.28	11,844.93	0.00	11,844.93
Miscellaneous expense	560	Check/Deposit Fee	484.88	0.00	0.00	0.00
Salaries & Wages	601	Salaries & Wages	79,297.16	112,017.46	<u>(1,450.73)</u>	110,566.73
Salaries & Wages	602	Payroll Taxes	6,219.13	7,109.85	0.00	7,109.85
Professional fees	609	Legal services	3,331.24	2,531.25	0.00	2,531.25
Meter deposit refunds	611	Meter deposit refund	0.00	1,251.97	<u>(1,251.97)</u>	0.00
Professional fees	612	Professional Services	149.95	0.00	0.00	0.00
Repairs & Maintenance	613	Repairs & Maintenance	15,503.08	12,152.72	0.00	12,152.72
Repairs & Maintenance	614	Repairs & Maint - Vehicles	7,007.56	0.00	0.00	0.00
Bank Service Charges	617	Bank Service Charges	24.95	362.96	0.00	362.96
Bank Service Charges	618	Check Printing Charge	338.58	35.50	0.00	35.50
Miscellaneous expense	619	Pumping	0.00	950.00	0.00	950.00
Utilities	620	Utilities - Electric	8,958.57	11,518.23	0.00	11,518.23
Utilities	621	Utilities - Telephone	166.03	452.55	0.00	452.55
Dues & fees	626	Water Testing Fees	250.00	648.00	0.00	648.00
Office expense	628	Dues & Subscriptions	4,153.78	4,397.22	0.00	4,397.22
Miscellaneous expense	631	Postage	2,160.00	1,801.65	0.00	1,801.65
Office expense	634	Computer and Internet	526.74	0.00	0.00	0.00
Miscellaneous expense	642	Reimbursement	70.00	1,205.57	0.00	1,205.57
Supplies	643	Supplies	24,401.07	2,600.70	0.00	2,600.70
Sales tax	644	Excise Tax	28,282.74	26,964.00	0.00	26,964.00
Insurance	645	Insurance - Property & Liability	3,881.50	3,601.99	0.00	3,601.99
Insurance	646	Insurance - Vehicle	1,700.24	1,774.16	0.00	1,774.16
Totals (should be 0.00)			0.00	0.00	0.00	0.00
<i>Net Income (Loss)</i>			<i>4,597.93</i>	<i>(38,578.61)</i>	<i>41,621.40</i>	<i>3,042.79</i>
<i>Assets</i>			<i>604,438.72</i>	<i>832,983.99</i>	<i>(279,706.27)</i>	<i>553,277.72</i>
<i>Liabilities & Equity (Deficit)</i>			<i>604,438.72</i>	<i>832,983.99</i>	<i>(279,706.27)</i>	<i>553,277.72</i>

Dyer Water Department AUP - 2022 (generated on: 03/05/24 21:37:39 UTC)

			Previous Year Rep	Current Year Prelim	AJEs	Final
Insurance	647	Insurance - Worker's Comp	0.00	1,299.50	0.00	1,299.50
Insurance	649	Insurance - Health	5,368.50	5,606.61	0.00	5,606.61
Depreciation	650	Depreciation Expense  M-1	26,566.66	0.00	<u>22,752.52</u>	22,752.52
Truck expense	658	Fuel - water dept	6,372.64	11,982.63	0.00	11,982.63
Dues & fees	661	Dues and Subscriptions-licenses	40.00	75.00	0.00	75.00
Miscellaneous expense	674	Community Events	1,401.84	1,904.08	0.00	1,904.08
Professional fees	680	Audit fees	0.00	8,065.00	0.00	8,065.00
Advertising	681	Advertising	49.90	0.00	0.00	0.00
Notes Payable	684	Payment - USDA 	0.00	4,704.00	<u>(4,704.00)</u>	0.00
Interest expense	711	Interest Expense	3,515.14	0.00	<u>3,042.33</u>	3,042.33
Interest income	751	Interest Income	(992.07)	0.00	0.00	0.00
Transfers in (84% match) 	771	Transfer Out	0.00	49,539.66	<u>(49,539.66)</u>	0.00
Totals (should be 0.00)			0.00	0.00	0.00	0.00
<i>Net Income (Loss)</i>			<i>4,597.93</i>	<i>(38,578.61)</i>	<i>41,621.40</i>	<i>3,042.79</i>
<i>Assets</i>			<i>604,438.72</i>	<i>832,983.99</i>	<i>(279,706.27)</i>	<i>553,277.72</i>
<i>Liabilities + Equity (Deficit)</i>			<i>604,438.72</i>	<i>832,983.99</i>	<i>(279,706.27)</i>	<i>553,277.72</i>